

RESOLUTION NO. 1
of the Supervisory Board
of the joint stock company LC Corp S.A. having its registered office in Wrocław, registered
with the District Court in Wrocław, 6th Economic Division of the National Court Register
under KRS no. 0000253077, adopted at the meeting on 12 April 2010

§ 1

According to Art. 382 § 3 of the Code of Commercial Companies, the Supervisory Board evaluated the report of the Management Board on the Company's activities in the financial year 2009 and the financial statements of the Company for the financial year 2009, presented by the Management Board, in terms of consistency with the accounting books and documents and with the facts.

§ 2

Having evaluated the above-mentioned documents, the Supervisory Board gives a positive evaluation of the business strategy and objectives of the Company determined by the Management Board, including the continuation of investment activities in the area of development, concluding that the said strategy is being implemented. The report of the Management Board on the Company's activities in the financial year 2009 and the financial statements of the Company for the financial year 2009, presented by the Management Board, contain all the requisite information concerning the operation of the Company in the said financial year, are consistent with the accounting books and documents, as well as with the facts and the Board gives them a positive evaluation. The Board declares the statements can be presented to the General Meeting for approval and requests for such an approval.

§ 3

The Supervisory Board reviewed the auditor's opinion and raised no objections and reservations to the financial statements, thus approving the Management Board's proposal to cover the total net loss for 2009, amounting to PLN 8,276 thousand (exact amount PLN 8,276,109.43), with supplementary capital.

§ 4

The resolution becomes effective upon adoption.