



**Representation of the Management Board of LC Corp S.A.
to the financial statements for the year ended 31 December 2011, prepared in accordance with
International Financial Reporting Standards**

The Management Board of LC Corp S.A. hereby represents that to the best of its knowledge the annual financial statements of LC Corp S.A. for the year ended 31 December 2011 and the comparable data, were prepared in compliance with the international financial reporting standards in force and present the Company's assets, financial standing and financial performance in a true, fair and clear manner, and the annual Directors' Report shows a true view of LC Corp S.A.'s development, achievements and standing, including the description of basic risks and threats.

Wrocław, 19 March 2012

Dariusz Niedośpiał - President of the
Management Board

Joanna Jaskólska – Vice President of the
Management Board

Tomasz Wróbel – Member of the
Management Board

Mirosław Kujawski – Member of the
Management Board
