

**(Current Report No 53/2007)****Wrocław, October 25th 2007****Increase in share capital of a subsidiary - Europlan Projekt II Sp. z o.o.**

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodical information

The Management Board of LC Corp S.A. (the Issuer) hereby reports that, pursuant to Art. 5.1.9 of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodical information disclosed by issuers of securities, on October 24th 2007 the Issuer was notified that on October 17th 2007 the District Court for the Capital City of Warsaw, 13th Commercial Division of the National Court Register, registered an increase in the share capital of the Issuer's subsidiary i.e. Europlan Projekt II Sp. z o.o., by a total amount of PLN 700,000 (seven hundred thousand zloty).

All new shares in the share capital of Europlan Projekt II Sp. z o.o. were acquired by the Issuer, who acquired 7,000 shares of Europlan Projekt II Sp. z o.o., with a par value of PLN 100 per share, and the total value of PLN 700,000, for the price of PLN 700,000 covered in full by cash contribution.

Following the registration, the share capital of Europlan Projekt II Sp. z o.o. is PLN 750,000 and is divided into 7,500 shares with a par value of PLN 100 per share. Following the increase, the Issuer now holds 7,500 shares of Europlan Projekt II Sp. z o.o., representing 100% of the Company's share capital, enabling the holder to exercise 100% votes at the General Meeting of that Company.

The acquisition is considered a long-term investment and was financed with the Issuer's own resources.

Europlan Projekt II Sp. z o.o. is a subsidiary of the Issuer.

The purchased shares are considered assets of significant value since the shares represent more than 20 % of the share capital of Europlan Projekt II Sp. z o.o.