

**(Current Report No 076/2011)**

**November, 18<sup>th</sup> 2011**

## Shareholder with at least 10% of Votes at GM Decreases Shareholding

Legal Basis: Art. 70.1. of the Act on Public Offering – purchase or disposal of significant block of shares

The Management Board of LC Corp S.A. (the Issuer) hereby reports that on 18 November 2011, it received a written notification from Aviva Otwarty Fundusz Emerytalny Aviva BZ WBK (Aviva OFE), in which the latter, acting pursuant to Art. 69 sections 1 and 4 of the Act of 29 July 2005 on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies (Dz. U. of 2005, No. 184 item 1539), reported that as a result of disposal of LC Corp S.A. shares (made on 9 November 2011), Aviva OFE decreased its overall holdings to the level below 10% of the total number of votes at the General Shareholders Meeting of LC Corp S.A.

On 14 November 2011, before the above-mentioned transaction, Aviva OFE held 45,000,000 shares of LC Corp S.A., representing 10.05% of the Issuer's share capital (shares issued) and carrying 45,000,000 of votes at GM i.e. 10.05% of the total number of votes.

On 15 November 2011, following the conclusion and settlement of the above-mentioned transaction, Aviva OFE held 36,800,000 shares of LC Corp S.A., representing 8.22% of the Issuer's share capital (shares issued) and carrying 36,800,000 of votes at GM i.e. 8.22% of the total number of votes.