

(Current Report No 084/2008)

Wrocław, November 3rd 2008

Disposal of Assets of Significant Value

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

The Management Board of LC Corp S.A. (the Issuer), pursuant to Art. 5.1.1 of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodic information disclosed by issuers of securities (the Regulation), hereby reports that on November 2nd 2008 the Issuer, under a share disposal agreement, sold 118,998 (one hundred eighteen thousand nine hundred ninety eight) shares of LC Corp Sky Tower Sp. z o.o. with its seat in Wrocław (being a subsidiary of the Issuer until the disposal date), of PLN 1,000 per share, with a total par value of PLN 118,998,000.00 (one hundred eighteen million nine hundred ninety eight thousand), to LC Corp B.V. of Amsterdam (hereinafter referred to as the Buyer), for a total price of PLN 118,998,000.00 (one hundred eighteen million nine hundred ninety eight thousand).

Under the agreement and until February 15th 2010, the Issuer will be entitled to unilaterally repurchase all the shares at a price of PLN 118,998,000 (one hundred eighteen million nine hundred ninety eight thousand), increased by arm's length interest.

In addition, the Buyer undertook to provide LC Corp Sky Tower Sp. z o.o. with the means up to PLN 170,000,000 (one hundred seventy million), which the Company needs to pay all its liabilities towards the Issuer and its subsidiary - Warszawa Przyokopowa Sp. z o.o.

The Buyer will pay for the shares and provide LC Corp Sky Tower Sp. z o.o. with the means by using only the Buyer's own resources.

LC Corp B.V. of Amsterdam is incorporated under Dutch law and controlled by Mr. Leszek Czarnecki, the Chairman of the Supervisory Board of the Issuer. No other Issuer's management or supervisory board member is related to LC Corp B.V. of Amsterdam.

LC Corp B.V. of Amsterdam holds 47.95% (214,601,110 shares) share in the Issuer's share capital, thus being its Parent Undertaking.

The transaction involved disposal of the shares representing 99.998% share in the initial capital of LC Corp Sky Tower Sp. z o.o. and providing the Issuer with 99.998% votes at GM of LC Corp Sky Tower Sp. z o.o.

Until the disposal date, the Issuer considered the shares a long-term capital investment.

Following the disposal of the shares, the Issuer holds no shares in LC Corp Sky Tower Sp. z o.o.

The purchased assets are considered assets of significant value due to the fact that their value exceeds 10% of the Issuer's equity.