

(Current Report No. 87/2017)

19 September 2017

Notification of exceeding 5% in the total number of votes received pursuant to Art. 69 of the Act on Public Offering

Legal basis: Art. 70.1 of the Act on Public Offering - acquisition or disposal of a significant block of shares

The Management Board of LC Corp S.A. (the "Issuer") informs that on 19 September 2017 it received a notification, pursuant to Art. 69 in connection with Art. 87 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (the "Act"), from Quercus Towarzystwo Funduszy Inwestycyjnych S.A. with its registered office in Warsaw, reading as follows:

"Quercus Towarzystwo Funduszy Inwestycyjnych S.A., acting on behalf of the managed investment funds - QUERCUS Absolutnego Zwrotu FIZ, QUERCUS Absolute Return FIZ, Acer Aggressive FIZ, QUERCUS Multistrategy FIZ and QUERCUS Parasolowy SFIO (the "Funds") hereby informs about the Funds' joint increase of their share in the total number of votes in LC CORP S.A. (the "Company") and about exceeding the 5% threshold of the total number of votes in this Company.

Exceeding the 5% threshold of the total number of votes in the Company jointly by the Funds took place as a result of a transaction on the regulated market on 15 September 2017.

Pursuant to Art. 69.4.2 of the Act, before the change of the share QUERCUS Parasolowy SFIO, QUERCUS Absolutnego Zwrotu FIZ, QUERCUS Absolute Return FIZ and QUERCUS Multistrategy FIZ held 8,351,688 shares of the Company, which represented 1.87% of the Company's share capital. The shares held entitled to 8,351,688 votes at the General Meeting of the Company, which represented 1.87% of the total number of votes at the General Meeting.

Pursuant to Art. 69.4.3 of the Act, as at 15 September 2017 the Funds held 31,010,050 shares of the Company, which represented 6.93% of the Company's share capital. The shares held entitled to 31,010,050 votes at the General Meeting of the Company, which represented 6.93% of the total number of votes at the General Meeting.

There are no Funds' subsidiaries that hold shares of the Company and there are no persons referred to in Art. 87.1.3(c).

Pursuant to Art. 69.4.7 of the Act, the number of votes, calculated in the manner specified in Art. 69b.2 of the Act, to the acquisition of which the Funds would be entitled or obliged as holders of financial instruments referred to in Art. 69b.1.1 of the Act, and financial instruments referred to in Art. 69b.1.2 of the Act, which are not performed solely by cash settlement amounts to 0.

Pursuant to Art. 69.4.8 of the Act, the number of votes, calculated in the manner specified in Art. 69b.3 of the Act, to which the financial instruments referred to in Art. 69b.1.2 of the Act refer, amounts to 0.