

(Current Report No 050/2015)

June, 26th 2015

Dismissal of a bankruptcy petition of the Issuer's subsidiary

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

The Management Board of LC Corp. S.A. (the "Issuer") reports, with reference to Current Report No. 17/2015 of 23 March 2015, that on 26 June 2015 it was notified of the Order dated 23 June 2015 issued by the District Court for Wrocław-Fabryczna in Wrocław, 8th Commercial Department for Bankruptcy and Reorganisation (the "Order"). By the Order the Court dismissed the bankruptcy petition of EM-BUD 2000 sp. z o.o. (the "Petitioner") encompassing the liquidation of the assets filed with regard to LC Corp Invest XV spółka z ograniczoną odpowiedzialnością Projekt 3 spółka komandytowa, having its registered office in Wrocław (the "Company"), in which the Issuer is directly (through its subsidiaries: LC Corp Invest XV Sp. z o.o. and Kraków Zielony Złocień sp. z o.o.) the sole shareholder. As justification for the dismissal, the Court stated that there were no grounds to declare the Company's bankruptcy pursuant to the Corporate Bankruptcy and Reorganisation Law Act, since the Petitioner lacked legitimacy to file the bankruptcy petition and due to the fact that it did not prove having liabilities towards the Company. The Court stressed, in keeping with the statutory auditor's opinion, that the Company has no payable default cash liabilities, and that its financial standing is stable.

Legal basis: Para. 5.1.24 of the Regulation of the Minister of Finance (Journal of Laws, No. 33, item 259) dated 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent the information required by the laws of a non-member state.