

**(Current Report No 004/2008)****Wrocław, January 17<sup>th</sup> 2008****Increase in share capital of a subsidiary**

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodical information

The Management Board of LC Corp S.A. (the Issuer) hereby reports that, pursuant to Art. 5.1.9 of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodical information disclosed by issuers of securities, on January 17th 2008 the Issuer was notified that on January 2nd 2008, the District Court for Wrocław-Fabryczna, 6th Commercial Section of the National Court Register registered an increase in the share capital of the Warszawa Projekt V Sp. z o.o. being a subsidiary of the Issuer, from PLN 50,000 to PLN 13,500,000 by a total amount of PLN 13,450,000 by issuing 13,450 new shares with a par value of PLN 1,000 per share.

Following the registration, the share capital of Warszawa Projekt V Sp. z o.o. is PLN 13,500,000 and is divided into 13,500 shares with a par value of PLN 1,000 per share. Following the increase, the Issuer now holds 13,500 shares of Warszawa Projekt V Sp. z o.o., representing 100% of the share capital, enabling the holder to exercise 100% votes (i.e. 13,500 votes) at the General Meeting of that Company.