

(Current Report No 025/2008)**Wrocław, March 31th 2008****Registration of Increase in Share Capital of Subsidiary**

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

The Management Board of LC Corp S.A. (the Issuer) hereby reports that, pursuant to Art. 5.1.9 of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodical information disclosed by issuers of securities, today the Issuer was notified that on March 28th 2008, the District Court for Wrocław-Fabryczna, 6th Commercial Section of the National Court Register, registered an increase in the share capital of Łódź Pustynna Sp. z o.o., from PLN 50,000 to PLN 8,000,000 i.e. by a total amount of PLN 7,950,000 by issuing 7,950 new shares with a par value of PLN 1,000 per share. The Issuer acquired all new shares.

Following the registration, the share capital of Łódź Pustynna Sp. z o.o. totals 8,000,000 and is divided into 8,000 shares with a par value of PLN 1,000 per share. Following the increase, the Issuer now holds 7,950 shares of Łódź Pustynna Sp. z o.o., representing 99.37% of the share capital, enabling the holder to exercise 99.37% votes (i.e. (7,950 votes) at the General Meeting of that Company. The total number of votes at the General Meeting of Łódź Pustynna Sp. z o.o., resulting from the existing shares is 8,000.

As a result of the share capital increase Łódź Pustynna Sp. z o.o. has become a subsidiary of the Issuer.