

(Current Report No 52/2007)

Wrocław, September 28th 2007

Bonds with pre-emptive right Issued

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodical information

The Management Board of LC Corp S.A. („Issuer”) - pursuant to Art. 5.1. items 11 of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodical information disclosed by issuers of securities – reports that, in execution of Resolution No 3 of the Extraordinary General Shareholders Meeting of the Company held on March 23rd 2007, on September 28th 2007 the Issuer – under Management Share Options Scheme – issued 3,000,000 series A registered dematerialized bonds with pre-emptive rights, having value at par of PLN 0.01 (one grosz) each. The bonds do not bear any interest. The issue price of the bonds corresponds to their par value.

Terms of the Management Share Options Scheme:

- 1.The Scheme will be carried out in 2007, 2008 and 2009.
- 2.In order to complete the Scheme the Company will issue up to 3,000,000 (three million) series A bonds with pre-emptive rights at the issue price of PLN 0.01 (one grosz) each, and up to 3,000,000 (three million) Shares.
- 3.Each Bond will carry the right to acquire one Share at the issue price established pursuant to a resolution of the General Shareholders Meeting. The pre-emptive right expires on November 30th 2011.
- 4.Maturity date – December 1st 2011.
- 5.A holder of each Bond will have the right to subscribe (before the Issuer’s shareholders) for 1 (one) series I share with a par value of PLN 1 (one zloty) each, at the issue price equal to that share’s par value,
- 6.The right to subscribe for series I shares expires on November 30th 2011,
- 7.The date for receiving subscriptions for series I Shares will be stipulated by the Management Board of the Issuer, and the information on this date will be delivered to Bond holders not later than 7 days before collection of the subscriptions begins, November 30th 2009 being the last day for receiving the subscriptions.

The Bonds will constitute direct, unconditional, and unsecured obligation of the Issuer, which will be equal to all current and future unsecured and unsubordinated obligations of the Issuer, except for those obligations which are subject to claims under bankruptcy, liquidation or execution regulations, or other strictly binding legal regulations.

The value of liabilities incurred as at the last day of the quarter preceding the date of acquisition proposal: PLN 38.7 million.

The anticipated value of the liabilities until the complete redemption of the offered bonds: PLN 100 million.