

**(Current Report No 069/2008)****Wrocław, July 8<sup>th</sup> 2008**

## Significant Agreement

Legal basis: Art. 56.1.2 of the Act on Public Offering – current and periodic information

The Management Board of LC Corp S.A. (the Issuer) hereby reports that, pursuant to Art. 5.1.3 of the Regulation of the Minister of Finance dated October 19th 2005 on current and periodical information disclosed by issuers of securities, today (i.e. July 8th 2008) LC Corp S.A., acting as the sole shareholder of Warszawa Przyokopowa Sp. z o.o., increased the share capital of Warszawa Przyokopowa Sp. z o.o., from PLN 2,450,000 to PLN 3,000,000 i.e. by a total amount of PLN 550,000 by issuing 5,500 new shares with a par value of PLN 100 per share.

All new shares in the share capital of Warszawa Przyokopowa Sp. z o.o. were acquired by LC Corp B.V. of Amsterdam, which simultaneously joined the Company as its new shareholder. LC Corp B.V. acquired 5,500 shares of Warszawa Przyokopowa Sp. z o.o., with a par value of PLN 100 per share, and the total value of PLN 550,000 for the price of PLN 113,850,000 covered in full by cash contribution.

Following the registration, the share capital of Warszawa Przyokopowa Sp. z o.o. will be PLN 3,000,000 and will be divided into 30,000 shares with a par value of PLN 100 per share. Following the registration of the share capital increase, the Issuer will hold 24,500 shares of Warszawa Przyokopowa Sp. z o.o., representing 81.67% of the Company's share capital, enabling the holder to exercise 81.67% (i.e. 24,500) votes at the General Meeting of that Company. The other shareholder, LC Corp B.V., will hold 5,500 shares representing 18.33% of the Company's share capital, enabling the holder to exercise 18.33% (i.e. 5,500) votes at the General Meeting of that Company.

Warszawa Przyokopowa Sp. z o.o. is a subsidiary of the Issuer, and LC Corp B.V. is the Parent Undertaking in relation to the Issuer.

The acquisition of the shares is considered a significant agreement under the criterion of the Issuer's equity.